

**PARK EAST
COMMUNITY DEVELOPMENT
DISTRICT**

DECEMBER 07, 2023

AGENDA PACKAGE



2005 PAN AM CIRLE SUITE 300
TAMPA FL, 33607

Park East Community Development District

Board of Supervisors

Carlos de la Ossa, Chairman
 Nick Dister, Vice Chairperson
 Kyle Smith, Assistant Secretary
 Alberto Viera, Assistant Secretary
 Ryan Motko, Assistant Secretary

Bryan Radcliff, District Manager
 John Vericker, District Counsel
 Tonja Stewart, District Engineer

Regular Meeting Agenda

Thursday, December 07, 2023 at 2:00 p.m.

The Regular Meeting of the **Park East Community Development District** will be held December 07, 2023, at **2:00 p.m. at the Offices of Inframark located at 2005 Pan Am Circle, Suite 300, Tampa, FL 33607**. Please let us know at least 24 hours in advance if you are planning to call into the meeting. Following is the Agenda for the Meeting:

Join Zoom Meeting

<https://us06web.zoom.us/j/86992084254?pwd=wPRUYX9TrhybYypbvbmLGNwEvJbTHO.1>

Meeting ID: 869 9208 4254

Passcode: 944104

All cellular phones and pagers must be turned off during the meeting.

REGULAR MEETING OF BOARD OF SUPERVISORS

- 1. CALL TO ORDER/ROLL CALL**
- 2. PUBLIC COMMENT**
- 3. BUSINESS ITEMS**
 - A. Acceptance of Financial Report for Fiscal Year Ending September 30, 2022
 - B. Ratification of Pond Maintenance Agreement
 - C. Ratification of Landscaping Agreement
- 4. CONSENT AGENDA**
 - A. Approval of Minutes of the November 02, 2023 Regular Meeting
 - B. Consideration of Operation and Maintenance Expenditures October 2023
 - C. Acceptance of the Financials and Approval of the Check Register for October 2023
- 5. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
- 6. BOARD OF SUPERVISORS REQUESTS AND COMMENTS**
- 7. ADJOURNMENT**

*Next regularly scheduled meeting is January 04, 2024 at 2:00 p.m.

Third Order of Business

3A.

**PARK EAST
COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
FINANCIAL REPORT
FOR THE PERIOD FROM INCEPTION JUNE 28, 2021 TO
SEPTEMBER 30, 2022**

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA**

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-6
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements:	
Statement of Net Position	7
Statement of Activities	8
Fund Financial Statements:	
Balance Sheet – Governmental Funds	9
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	10
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	11
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	12
Notes to the Financial Statements	13-20
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	21
Notes to Required Supplementary Information	22
OTHER INFORMATION	
Data Elements required by FL Statute 218.39 (3) (c)	23
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	24-25
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA	26
MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA	27-28



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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
 Park East Community Development District
 City of Plant City, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Park East Community Development District, City of Plant City, Florida ("District") as of and for the period from inception June 28, 2021 to September 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2022, and the respective changes in financial position thereof for the period from inception June 28, 2021 to September 30, 2022 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c), but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

November 14, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Park East Community Development District, City of Plant City, Florida ("District") provides a narrative overview of the District's financial activities for the period from inception June 28, 2021 to September 30, 2022. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

This information is being presented to provide additional information regarding the activities of the District and to meet the disclosure requirements of Government Accounting Standards Board Statement ("GASB") No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* issued June 1999. Comparative information between the current year and the prior year is required to be presented in the Management's Discussion and Analysis ("MD&A"). However, because this is the first year of significant operations of the District, comparative information is excluded in this report. Subsequent reports will include the comparative information.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent period resulting in a net position deficit balance of (\$600,062).
- The change in the District's total net position was (\$600,062), a decrease. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2022, the District's governmental funds reported combined ending fund balances of \$7,352,736. A portion of the fund balance is restricted for debt service and capital projects, and the remainder is unassigned deficit fund balance in the general fund.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessments and Developer contributions. The District does not have any business-type activities. The governmental activities of the District include general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category, governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION SEPTEMBER 30,		2022
Assets, excluding capital assets	\$	8,060,436
Capital assets, net of depreciation		5,586,656
Total assets		<u>13,647,092</u>
Current liabilities		867,165
Long-term liabilities		13,379,989
Total liabilities		<u>14,247,154</u>
Net Position		
Net investment in capital assets		(7,793,333)
Restricted		7,193,269
Unrestricted		2
Total net position	\$	<u>(600,062)</u>

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used.

The District's net position decreased during the most recent fiscal year. The majority of the decrease is attributed to Bond issuance costs and interest expense incurred.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION
FOR THE PERIOD FROM INCEPTION JUNE 28, 2021 TO
SEPTEMBER 30, 2022

Revenues:	
Program revenues	
Charges for services	\$ 177,001
Operating grants and contributions	93,739
Capital grants and contributions	27,523
General revenues	<u>2</u>
Total revenues	<u>298,265</u>
Expenses:	
General government	92,586
Bond issuance costs	449,875
Interest	<u>355,866</u>
Total expenses	<u>898,327</u>
Change in net position	(600,062)
Net position - beginning	<u>-</u>
Net position - ending	<u>\$ (600,062)</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2022 was \$898,327. The costs of the District's activities were primarily funded by program revenues. Program revenues are comprised primarily of Developer contributions and assessments.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the period from inception June 28, 2021 to September 30, 2022.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2022, the District had \$5,586,656 invested in capital assets for its governmental activities. No depreciation has been taken as the assets are still under construction. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2022, the District had \$13,070,000 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

It is anticipated that the general operations of the District will increase as the District is being built out.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact Park East Community Development District's Finance Department at 2005 Pan Am Circle, Suite 300, Tampa, FL 33607.

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022**

	Governmental Activities
ASSETS	
Cash	\$ 368
Accounts receivable	2,900
Due from Developer	26,207
Restricted assets:	
Investments	8,030,961
Capital assets:	
Nondepreciable	5,586,656
Total assets	<u>13,647,092</u>
LIABILITIES	
Accounts payable and accrued expenses	29,473
Contracts and retainage payable	652,020
Accrued interest payable	185,672
Non-current liabilities:	
Due within one year	320,000
Due in more than one year	13,059,989
Total liabilities	<u>14,247,154</u>
NET POSITION	
Net investment in capital assets	(7,793,333)
Restricted for debt service	176,405
Restricted for capital projects	7,016,864
Unrestricted	2
Total net position	<u>\$ (600,062)</u>

See notes to the financial statements

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE PERIOD FROM INCEPTION JUNE 28, 2021 TO
SEPTEMBER 30, 2022**

<u>Functions/Programs</u>	<u>Expenses</u>	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 92,586	\$ -	\$ 92,586	\$ -	\$ -
Maintenance and operations	-	-	-	27,523	27,523
Bond issuance costs	449,875	-	-	-	(449,875)
Interest on long-term debt	355,866	177,001	1,153	-	(177,712)
Total governmental activities	898,327	177,001	93,739	27,523	(600,064)
General revenues:					
					2
					2
					(600,062)
					-
					\$ (600,062)

See notes to the financial statements

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash	\$ 368	\$ -	\$ -	\$ 368
Investments	-	362,077	7,668,884	8,030,961
Accounts receivable	2,900	-	-	2,900
Due from Developer	26,207	-	-	26,207
Total assets	<u>\$ 29,475</u>	<u>\$ 362,077</u>	<u>\$ 7,668,884</u>	<u>\$ 8,060,436</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued expenses	\$ 29,473	\$ -	\$ -	\$ 29,473
Contracts and retainage payable	-	-	652,020	652,020
Total liabilities	<u>29,473</u>	<u>-</u>	<u>652,020</u>	<u>681,493</u>
Deferred inflows of resources:				
Unavailable revenue	26,207	-	-	26,207
Total deferred inflows of resources	<u>26,207</u>	<u>-</u>	<u>-</u>	<u>26,207</u>
Fund balances:				
Restricted for:				
Debt service	-	362,077	-	362,077
Capital projects	-	-	7,016,864	7,016,864
Unassigned	(26,205)	-	-	(26,205)
Total fund balances	<u>(26,205)</u>	<u>362,077</u>	<u>7,016,864</u>	<u>7,352,736</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 29,475</u>	<u>\$ 362,077</u>	<u>\$ 7,668,884</u>	<u>\$ 8,060,436</u>

See notes to the financial statements

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET –
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2022**

Total fund balances - governmental funds \$ 7,352,736

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	5,586,656	
Accumulated depreciation	-	5,586,656

Assets that are not available to pay for current-period expenditures are deferred in the fund statements.		26,207
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Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(185,672)	
Original issue premium	(309,989)	
Bonds payable	(13,070,000)	(13,565,661)

Net position of governmental activities		\$ (600,062)
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See notes to the financial statements

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE PERIOD FROM INCEPTION JUNE 28, 2021 TO
SEPTEMBER 30, 2022**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
REVENUES				
Assessments	\$ -	\$ 177,001	\$ -	\$ 177,001
Developer contributions	66,379	-	-	66,379
Interest income	2	1,153	27,523	28,678
Total revenues	<u>66,381</u>	<u>178,154</u>	<u>27,523</u>	<u>272,058</u>
EXPENDITURES				
Current:				
General government	92,586	-	-	92,586
Debt Service:				
Interest	-	177,007	-	177,007
Bond cost of issuance	-	-	449,875	449,875
Capital outlay	-	-	5,586,656	5,586,656
Total expenditures	<u>92,586</u>	<u>177,007</u>	<u>6,036,531</u>	<u>6,306,124</u>
Excess (deficiency) of revenues over (under) expenditures	(26,205)	1,147	(6,009,008)	(6,034,066)
OTHER FINANCING SOURCES (USES)				
Bond (discount)/premium	-	-	316,802	316,802
Bond proceeds	-	360,930	12,709,070	13,070,000
Total other financing sources (uses)	<u>-</u>	<u>360,930</u>	<u>13,025,872</u>	<u>13,386,802</u>
Net change in fund balances	(26,205)	362,077	7,016,864	7,352,736
Fund balances - beginning	-	-	-	-
Fund balances - ending	<u>\$ (26,205)</u>	<u>\$ 362,077</u>	<u>\$ 7,016,864</u>	<u>\$ 7,352,736</u>

See notes to the financial statements

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE PERIOD FROM INCEPTION JUNE 28, 2021 TO SEPTEMBER 30, 2022**

Net change in fund balances - total governmental funds	\$ 7,352,736
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures, however, in the statement of activities, the cost of those assets is eliminated and capitalized in the statement of net position.	5,586,656
Governmental funds report debt proceeds as financial resources when debt is first issued, whereas these amounts are eliminated in the statement of activities and recognized as long-term liabilities in the statement of net position.	(13,070,000)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental fund financial statements.	26,207
In connection with the issuance of the Bonds, the original issue premium is reported as a financing source when debt is first issued, whereas this amount is eliminated in the statement of activities and decreases long-term liabilities in the statement of net position.	(316,802)
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds. The details of the differences are as follows:	
Amortization of original issue premium	6,813
Change in accrued interest	(185,672)
Change in net position of governmental activities	\$ (600,062)

See notes to the financial statements

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Park East Community Development District ("District") was established on June 28, 2021, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, by the City of Plant City Ordinance 30-2021. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2022, all of the Board members are affiliated with Park East Holdings LLC, the Developer.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on all platted lots within the District. Assessments are levied each November 1 on property as of the previous January 1 to pay for the operations and maintenance of the District. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. For debt service assessments, amounts collected as advance payments are used to prepay a portion of the Bonds outstanding. Otherwise, assessments are collected annually to provide funds for the debt service on the portion of the Bonds which are not paid with prepaid assessments.

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

No depreciation has been taken in the current period as the District's infrastructure and other capital assets are under construction.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Assets, Liabilities and Net Position or Equity (Continued)****Fund Equity/Net Position (Continued)**

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS**Deposits**

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2022:

	<u>Amortized cost</u>	<u>Credit Risk</u>	<u>Maturities</u>
First American Gov Cl Y	\$ 8,030,961	S&P's AAAM	Weighted average of the fund portfolio: 18 Days
Total Investments	<u>\$ 8,030,961</u>		

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the period from inception June 28, 2021 to September 30, 2022 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Construction in progress	\$ -	\$ 5,586,656	\$ -	\$ 5,586,656
Total capital assets, not being depreciated	-	5,586,656	-	5,586,656
Governmental activities capital assets, net	\$ -	\$ 5,586,656	\$ -	\$ 5,586,656

The infrastructure intended to serve the District has been estimated at a total cost of approximately \$19,105,583. The infrastructure will include water management and control facilities, potable water, sewer and wastewater management, roadways, amenities, landscape and hardscape improvements. The Series 2021 Bonds is expected to finance a portion of the Series 2021 Project, with the remainder to be completed by the Developer. Upon completion of the project, certain infrastructure improvements are to be conveyed to other entities for ownership and maintenance. The District paid the Developer a total of \$1,804,511 for the acquisition of infrastructure improvements during the period from inception June 28, 2021 to September 30, 2022.

NOTE 6 – LONG-TERM LIABILITIES

Series 2021

In November 2021, the District issued \$13,070,000 of Special Assessment Bonds, Series 2021, consisting of multiple term bonds with due dates ranging from November 1, 2026, to November 1, 2051, and interest rates ranging from 2.4% to 4.0%. The Bonds were issued to finance the costs of a portion of the Series 2021 Project. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing November 1, 2022, through November 1, 2051.

The Series 2021 Bonds are subject to redemption at the option of the District prior to their maturity. The Bonds are also subject to extraordinary mandatory redemption prior to maturity by the Issuer in whole or in part, if certain events occur as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2022.

Long-term Debt Activity

Changes in long-term liability activity for the period from inception June 28, 2021 to September 30, 2022 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Series 2021	\$ -	\$ 13,070,000	\$ -	\$ 13,070,000	\$ 320,000
Plus: Bond premium	-	316,802	6,813	309,989	-
Total	<u>\$ -</u>	<u>\$ 13,386,802</u>	<u>\$ 6,813</u>	<u>\$ 13,379,989</u>	<u>\$ 320,000</u>

At September 30, 2022, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2023	\$ 320,000	\$ 441,773	\$ 761,773
2024	280,000	434,573	714,573
2025	290,000	427,733	717,733
2026	295,000	420,713	715,713
2027	300,000	413,573	713,573
2028-2032	1,640,000	1,934,431	3,574,431
2033-2037	1,900,000	1,668,268	3,568,268
2038-2042	2,215,000	1,344,684	3,559,684
2043-2047	2,630,000	911,400	3,541,400
2048-2052	3,200,000	330,000	3,530,000
Total	<u>\$ 13,070,000</u>	<u>\$ 8,327,148</u>	<u>\$ 21,397,148</u>

NOTE 7 – DEVELOPER TRANSACTIONS

The Developer owns a portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

The Developer has agreed to fund the general operations of the District. In connection with that agreement, Developer contributions to the general fund were \$66,379. The District has recorded a receivable from the Developer as of September 30, 2022 which is classified as unavailable.

NOTE 8 – CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developer and major landowners, the loss of which would have a material adverse effect on the District's operations.

NOTE 9 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

NOTE 10 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims since inception of the District.

NOTE 11 – SUBSEQUENT EVENTS**Developer Transactions**

Subsequent to fiscal year end, the District paid the Developer a total of \$3,105,783 for the acquisition of infrastructure improvements.

Cost Sharing Agreement

Subsequent to fiscal year end, the District entered into a cost sharing agreement with North Park Isle Community Development District in which it was agreed that both Districts would equally share the costs of the installation and maintenance of certain landscaping enhancements.

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE PERIOD FROM INCEPTION JUNE 28, 2021 TO
SEPTEMBER 30, 2022**

	<u>Budgeted Amounts</u>		<u>Variance with Final Budget - Positive (Negative)</u>
	Original and Final	Actual Amounts	
REVENUES			
Assessments	\$ 183,155	\$ -	\$ (183,155)
Interest	-	2	2
Developer contributions	-	66,379	66,379
Total revenues	<u>183,155</u>	<u>66,381</u>	<u>(116,774)</u>
EXPENDITURES			
Current:			
General government	183,155	92,586	90,569
Total expenditures	<u>183,155</u>	<u>92,586</u>	<u>90,569</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	(26,205)	<u>\$ (26,205)</u>
Fund balance - beginning		<u>-</u>	
Fund balance - ending		<u>\$ (26,205)</u>	

See notes to required supplementary information

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the General Fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the period from inception June 28, 2021 to September 30, 2022.

**PARK EAST COMMUNITY DEVELOPMENT DISTRICT
CITY OF PLANT CITY, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of district employees compensated at 9/30/2022	None
Number of independent contractors compensated in September 2021	None
Employee compensation for FYE 9/30/2022 (paid/accrued)	\$0.00
Independent contractor compensation for FYE 9/30/2022	\$0.00
Construction projects to begin on or after October 1; (>\$65K)	
Budget variance report	See page 21 of annual financial report
Ad Valorem taxes;	Not applicable
Non ad valorem special assessments;	
Special assessment rate FYE 9/30/2022	Operations and maintenance - \$323-\$323 Debt service - \$0.00
Special assessments collected FYE 9/30/2022	\$ 177,001
Outstanding Bonds:	see Note 6 for details



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
 Park East Community Development District
 City of Plant City, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Park East Community Development District, City of Plant City, Florida ("District") as of and for the period from inception June 28, 2021 to September 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated November 14, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters involving the internal control over financial reporting and compliance that we have reported to management of the District in a separate letter dated November 14, 2023.

The District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying Management Letter. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

November 14, 2023



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
 REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
 RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
 Park East Community Development District
 City of Plant City, Florida

We have examined Park East Community Development District, City of Plant City, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the period from inception June 28, 2021 to September 30, 2022,. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the period from inception June 28, 2021 to September 30, 2022.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Park East Community Development District, City of Plant City, Florida and is not intended to be and should not be used by anyone other than these specified parties.

November 14, 2023



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MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL FOR THE STATE OF FLORIDA

To the Board of Supervisors
 Park East Community Development District
 City of Plant City, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Park East Community Development District, City of Plant City, Florida ("District") as of and for the period from inception June 28, 2021 to September 30, 2022, and have issued our report thereon dated November 14, 2023.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated November 14, 2023, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General of the state of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. **Current year findings and recommendations.**
- II. **Status of prior year findings and recommendations.**
- III. **Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Park East Community Development District, City of Plant City, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Park East Community Development District, City of Plant City, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

November 14, 2023

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

2022-01 Internal controls over expenses related to the management contract:

Observation: During the audit it was noted that the District was charged a total amount of fees for management advisory services that exceeded the aggregate budgeted amounts for management advisory services, which included field management services that were not included in the budget.

Recommendation: All additional charges and services provided to the District must be approved by the Board prior to being incurred. Approval can be via motion in the minutes or an amendment to the budget.

Management Response: Management will ensure that Board approval is documented in the minutes prior to increasing any fees or incurring additional charges.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

Not applicable

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

Not applicable. First year audit.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the for the period from inception June 28, 2021 to September 30, 2022.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the period from inception June 28, 2021 to September 30, 2022.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2022. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 23.

3B.

AGREEMENT FOR ENVIRONMENTAL SERVICES



Proposal Date: November 16, 2023

This Agreement is made effective by and between:

“Client”

Name: Park East CDD
Address: c/o Inframark
2005 Pan Am Circle Ste 300
Tampa, FL 33607
Phone: 813.873.7300 ext. 330
Representative: Mr. Bryan Radcliff
Email: Bryan.Radcliff@Inframark.com

“Eco-Logic Services”

Name: Eco-Logic Services LLC
Address: PO Box 18204
Sarasota, FL 34276
Phone: (941) 302-1206
Representative: Peter Nabor
Email: Pete@Eco-Logic-Services.com

Project: Park East
Project Location: Plant City, FL
Fee Type: Unit price per attached Scope of Services
Retainer: No
Scope of Services: Attached
Special Conditions:

- This document is a proprietary product produced by Eco-Logic Services and represents a considerable investment of resources with no compensation. Any reproduction, transmittal, or reuse of this document, or any portion thereof, by any third party without the express written consent of Eco-Logic Services is prohibited under penalty of legal action.
- All rates and fees shall be subject to renegotiation if this Agreement is not signed and returned within thirty days of date above.
- This Agreement with the attached Scope of Services and Terms and Conditions constitute the complete agreement between Eco-Logic Services and Client with respect to the scope of services hereunder.

Eco-Logic Services LLC

By:
Print Name: Peter Nabor
Title: Principal / Senior Project Scientist
Date: November 16, 2023

Park East CDD

By:
Print Name: Carlos de la Ossa
Title: _____
Date: 11/27/2023



PARK EAST

1.0 Lake Management Services

Eco-Logic Services will perform necessary management services at the 11 stormwater retention ponds (“lakes”) within Phase 1 of the Park East community (shaded light blue on Figure 1). Targets of the treatment efforts include algae (filamentous and planktonic), invasive underwater vegetation (such as hydrilla and naiad), and perimeter growth (grasses and turf-weeds growing out from shore). Undesirable growth will be selectively treated with approved herbicides. The goal of this maintenance is to ensure a “clean” look to these aquatic features on the site, as is reasonable and practical. Eco-Logic Services will visit the site a minimum of once a month to be sure each lake is treated every month. All herbicide treatments will be supervised by a state-certified aquatic herbicide applicator. Because the amount of vegetation treated should be minimal or herbaceous in nature, the treated vegetation will be left standing in place to naturally decompose. If directed by the Client, manual cutting and/or removal of treated material may be provided and billed based on an estimated additional fee under the Additional Services task or as an addendum to this Agreement. Assistance with collection of construction trash pickup can also be provided and billed based on an estimated additional fee, if requested by the Client.

2.0 Additional Services

Additional services requested by the Client will be provided and billed as agreed to in writing (including email) under this task. Significant items will be performed under an addendum to this Agreement. Additional Services may include water testing, manual removal of undesirable material, triploid grass carp permitting and stocking, meetings, coordination or negotiation with the regulatory agencies regarding permit compliance, or other services not specifically detailed in this Scope of Services. Eco-Logic Services is pleased to provide these services, and any fees associated with this task will be incurred only at the request of, or with prior authorization of the Client.

3.0 Cost

Compensation for services rendered pursuant to this Agreement will be paid based on the following:

- 1.0 Lake Management Services..... \$1,250/month
- 2.0 Additional Services..... to be billed as requested

Invoices will be submitted monthly based on the schedule of services and assumptions provided in this proposal. Additional services will be provided subject to additional compensation, based on verbal or written authorization by the Client. The Client shall pay all invoices within thirty days of receipt. The services specified above will be provided without interruption based upon automatic annual renewals. Eco-Logic Services has the option of increasing the fees up to five percent each calendar year until this Agreement is terminated pursuant to the Terms and Conditions of this Agreement.

4.0 Assumptions of this Proposal

- 4.1 The Client will make provision for Eco-Logic Services to enter the work area as required to perform services under this Agreement.
- 4.2 Upon request or as required to perform the services under this Agreement, the Client will provide all relevant plans and permits.

- 4.3 This proposal was prepared using the best information available to us at the time this Scope was compiled. Additional materials or services will be provided for additional compensation through a written amendment to this Agreement.
- 4.4 Lake acreages and locations were taken from Sheet C10.01 (Pond and Grading Details) from Ardurra Park East Phase 1A, 1B, 3, 3A, & 3B plan set dated 11/30/2020. If acreages or lakes included in this proposal need to be changed, additional fees may be required.
- 4.5 This Agreement does not include permit modifications, negotiations with regulatory agencies, or corrective actions for compliance issues.
- 4.6 This proposal assumes the lakes are in good condition at the initiation of services.
- 4.7 The selective use of copper-based algaecides and standard aquatic herbicides (including glyphosate) will be accepted as an appropriate maintenance methodology within the treatment areas. If these products are restricted, banned or otherwise not allowed to be used on the site, additional fees for alternative products will likely be required.
- 4.8 Cutting and/or removal of dead or undesirable plant material or algae is not included in this Agreement. If any hand removal is desired by the Client, or required by any agency, this service will be provided and billed as additional services as a contract addendum or as a separate Scope of Services.
- 4.9 Although not included in this Agreement, garbage and debris may be picked up by Eco-Logic Services as a courtesy to our Client in conjunction with, and incidental to, our lake management activities. Service requests for trash cleanup will be performed based on an estimated additional fee provided in writing prior to the event.
- 4.10 No treatment of preserve areas is included in this proposal.
- 4.11 Native aquatic plants provide a host of benefits for stormwater ponds including stabilization of the bank to reduce erosion, providing habitat for wildlife, improving water quality, uptake of nutrients, and other factors. Therefore, the natural recruitment of native aquatic vegetation around the lake perimeters will be allowed to exist, unless directed by the Client. If it is later decided by the Client that this vegetation should be removed, manual removal of the material will require additional fees.
- 4.12 Eco-Logic Services is not responsible for cutting, treating, or removing grasses or other vegetation growing on the banks above the existing waterline, even when water levels decline. It is assumed the lawn maintenance contractor will control the growth in this transition area.
- 4.13 Client will provide access to each pond and a map showing designated access points for launching a boat (when necessary) and access to and around the entirety of each pond with a utility vehicle. Reduced access may result in reduced service or additional fees.
- 4.14 No maintenance or repair of fountains or aerators is included in this proposal.
- 4.15 Fish kills in stormwater ponds occur for a variety of reasons. The primary cause is a phenomenon called lake turnover, but they can also be triggered by fertilizer or pesticide applications to adjacent upland areas. For this reason, Eco-Logic Services is not responsible for cleanup of dead fish. If this service is requested, Eco-Logic Services will collect and dispose of the fish based on an estimated additional fee.
- 4.16 The fees in this Agreement do not include any sales, value added, or other taxes that may be required by the government. Any such taxes will be added to invoices as required.
- 4.17 All work products under this Agreement may be used in marketing, advertising, resume, and other similar business development materials. Use of such materials shall be in accordance with industry standards and normal business practices.

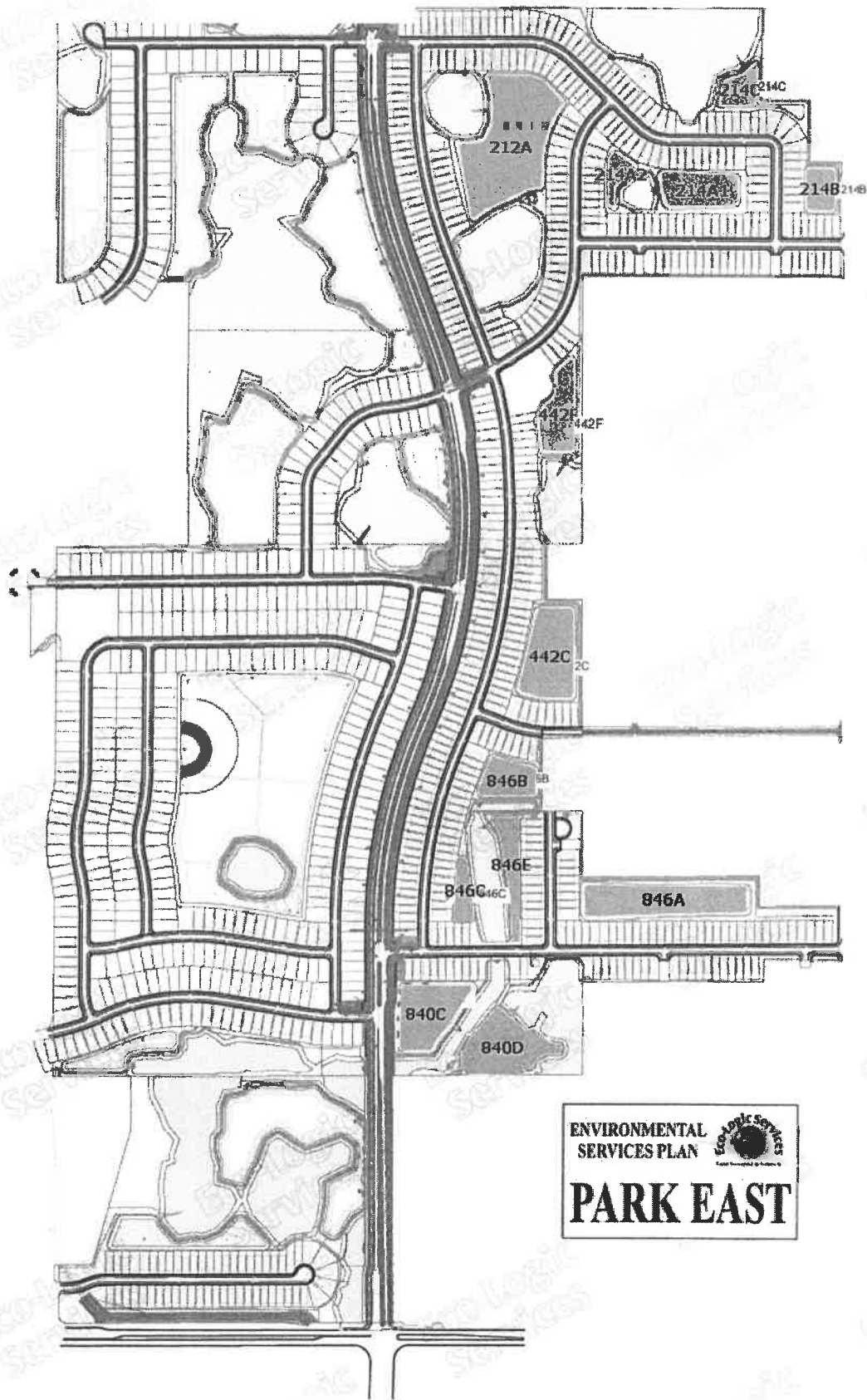


Figure 1. Site map for the Park East community showing locations of the proposed work areas.

TERMS AND CONDITIONS

DESCRIPTION OF SERVICES: Eco-Logic Services will provide the services described in the Scope of Services included in this Agreement to the Client for the stated fee in accordance with these terms and conditions:

PAYMENT: Client agrees to pay Eco-Logic Services according to the Fee Schedule provided in the attached Scope of Services. Invoices shall be submitted monthly for the work performed in the previous month. If any invoice is not paid within 30 days, interest will be added to and payable on all overdue amounts at 1.5% per month (18% per year) or the maximum legal rate of interest allowable. Client shall pay all costs of collection, including without limitation, reasonable attorney fees. If Client disputes any portion of an invoice, the Client must notify Eco-Logic Services in writing of the disputed item within 10 days of the date of the invoice. If any invoice is not paid in full within 60 days of the invoice date, Eco-Logic Services may immediately suspend all or any portion of the services until payment is received in full and Eco-Logic Services has the option to treat such failure to pay as a material breach of this Agreement and/or seek legal remedies.

LIMITATION OF LIABILITY: Neither party will be liable for breach-of-contract damages suffered by the other that are remote or speculative, or that could not reasonably have been foreseen on entry into this agreement. Eco-Logic Services' liability for any breach-of-contract claims under this agreement will not exceed the Compensation received from the Client under this agreement over a six-month period immediately preceding the claim. No claim may be brought against Eco-Logic Services in contract or tort more than one year after the cause of action arose. Any claim, suit, demand or action brought under this Agreement shall be directed and/or asserted only against Eco-Logic Services and not against any employees, shareholders, officers or directors of Eco-Logic Services.

TERM: This Agreement will terminate automatically upon completion of the Scope of Services by Eco-Logic Scope of Services. For ongoing services tasks, the portion of the Agreement directly related to that task will continue in effect until terminated by either party upon 30 days written notice to the other party. In the event of any termination, Eco-Logic Services shall be paid for all services rendered and reimbursables incurred through the date of notice of termination plus this 30-day period.

FORCE MAJEURE: If performance of this Agreement or any obligations under this Agreement is prevented, restricted, or interfered with, either temporarily or permanently, by causes beyond either party's reasonable control ("Force Majeure"), then the obligations of this Agreement shall be suspended to the extent necessary by such event. The term "Force Majeure" shall include without limitation acts of nature, severe weather or other catastrophic conditions, orders or acts of military or civil authority, or by state or national emergencies, riots, or wars, or work stoppages, or any other similar event beyond the reasonable control of either party.

DISPUTE RESOLUTION: The parties will attempt to resolve any dispute out of or relating to this Agreement through friendly negotiations amongst the parties. If the matter is not resolved by negotiation, the matter will be submitted to mediation, in accordance with any statutory rules of mediation. If mediation is not successful in resolving the entire dispute, or is unavailable, any outstanding issues will be submitted to final and binding arbitration under the rules of the American Arbitration Association and will be done within Sarasota County, Florida. The arbitrator's award will be final, and judgement may be entered upon it by any court having proper jurisdiction.

SEVERABILITY: If any provision of this Agreement will be held to be invalid or unenforceable for any reason, the remaining provisions will continue to be valid and enforceable as if the invalid or unenforceable had never been contained within.

NOTICE: Any notice or communication required or permitted under this Agreement shall be sufficiently given if delivered in person or by certified or registered mail or via email, with receipt of reply, to the party entitled thereto at the address set forth in the opening portion of this Agreement.

WAIVER OF CONTRACTUAL RIGHT: The failure of either party to enforce any provision of this Agreement shall not be construed as a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Agreement.

CONSTRUCTION AND INTERPRETATION: The rule requiring construction or interpretation against the drafter is waived. This document shall be deemed as if it were drafted by both parties in a mutual effort.

ATTORNEY'S FEES TO PREVAILING PARTY: In any action arising hereunder or any separate action pertaining to the validity of this Agreement, the prevailing party shall be awarded reasonable attorney's fees and costs, both in the trial court and appeal.

ENTIRE AGREEMENT: This Agreement contains the entire agreement of the parties, and there are no other promises or conditions in any other agreement whether oral or written concerning the subject matter of this Agreement. The Agreement supersedes any prior written or oral agreements between the parties.

3C



Landscape Management Agreement Amendment No. 1

Client Name/Address:

Park East CDD
c/o Inframark
2005 Pan Am Circle Suite 300
Tampa, FL 33607

Property Name/Address:

Park East CDD
North Park Rd.
Plant City, FL 33568

Property Contact:

Bryan Radcliff

Tel: 813-873-7300 x. 330

Email: Bryan.radcliff@inframark.com

Contractor:

Yellowstone Landscape
3235 North State Street
P.O. Box 849
Bunnell, FL 32110

Branch Office Contact:

Brian Mahar, Branch Manager

Tel: 813-279-6999

Fax: 813-279-6263

Email: bmahar@yellowstonelandscape.com

Master Agreement: 9-18-2023

Amendment No. 1: 11-1-2023

This amendment is effective on November 1st, 2023 and will become part of the above-referenced Master Agreement once accepted by the Client. Except as specifically amended herein, all terms and conditions associated with **Master Agreement** between Yellowstone Landscape and the Client dated September 18th, 2023, will remain in effect.

Amendment:

Yellowstone Landscape shall begin maintaining areas identified on Exhibit C of this addendum per the specifications identified on Exhibit B of this addendum.

Revised Compensation:

The Client shall pay the Contractor an additional **\$1,541.50** per month for its services and work as defined by this Amendment No. 1.

PRESENTED BY:

Yellowstone Landscape Inc.

By/Date: Jon Souers 11-1-2023
Jon Souers, Business Development Manager

ACCEPTED BY:

CLIENT

DocuSigned by:
By/Date: Carlos de la Ossa 11/6/2023
CC0CB251E795481...
Printed Name/Title: Carlos de la Ossa
____ Owner ____ Agent Chairman



Park East CDD Addendum 1
Exhibit A
Landscape Management Service Pricing Sheet

Core Maintenance Services

Mowing, Detailing & Clean Up **\$12,942.00**

Includes mowing, edging, string-trimming, trim shrubs, pick up trash, weed removal, clean-up, ect.

IPM - Fertilization & Pest Control **\$3,816.00**

Fertilization/Fungicide/Insecticide/herbicide/weed control

Irrigation Inspections **\$1,740.00**

Includes monthly inspections with reports

Grand Total Annual	\$18,498.00
Monthly	\$1,541.50

EXCELLENCE IN COMMERCIAL LANDSCAPING



YELLOWSTONE

LANDSCAPE

Park East CDD Landscape Maintenance Annual Schedule Exhibit "B"

Landscape Maintenance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Turf Cut¹ (Mow, Line Trim, Blow)													
St. Augustine	2	2	4	4	4	4	5	4	4	4	3	2	42
Bahia	2	2	2	3	4	4	5	4	4	2	2	2	36
Edging	1	1	2	2	2	2	2	2	2	2	1	1	20
Shrub Pruning	1	1	1	1	1	1	1	1	1	1	1	1	12
Ornamental Grass Pruning			1							1			2
Structural Tree Pruning	As needed to Maintain 10' height												
Crape Myrtle/Hibiscus/Oleander Pruning	Performed in Spring after last freeze												
Irrigation Inspections	1	1	1	1	1	1	1	1	1	1	1	1	12

¹ Frequency is contingent on moisture, weather and seasonal conditions, and may vary in late fall through winter.


Fertilizer/Pesticide	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Turf Fertilization													
St. Augustine		1		1		1		1			1		5
Turf Pesticide													
St. Augustine	Integrated Pest Management (IPM) Program -- Applied as Needed												
Turf Weed Control	Integrated Pest Management (IPM) Program -- Applied as Needed												
St. Augustine (Pre-Emergent)			1				1						2
Shrub & Tree Fertilization²			1			1			1				3
Shrub Pesticide	Integrated Pest Management (IPM) Program -- Applied as Needed												
Insect/Disease Control	Integrated Pest Management (IPM) Program -- Applied as Needed												
Bed Weed Control	1	1	1	2	3	3	3	3	3	2	1	1	24
Palm Fertilization													
Standard Palms			1			1			1				3
Property Inspection	2	2	4	4	4	4	5	4	4	4	3	2	42

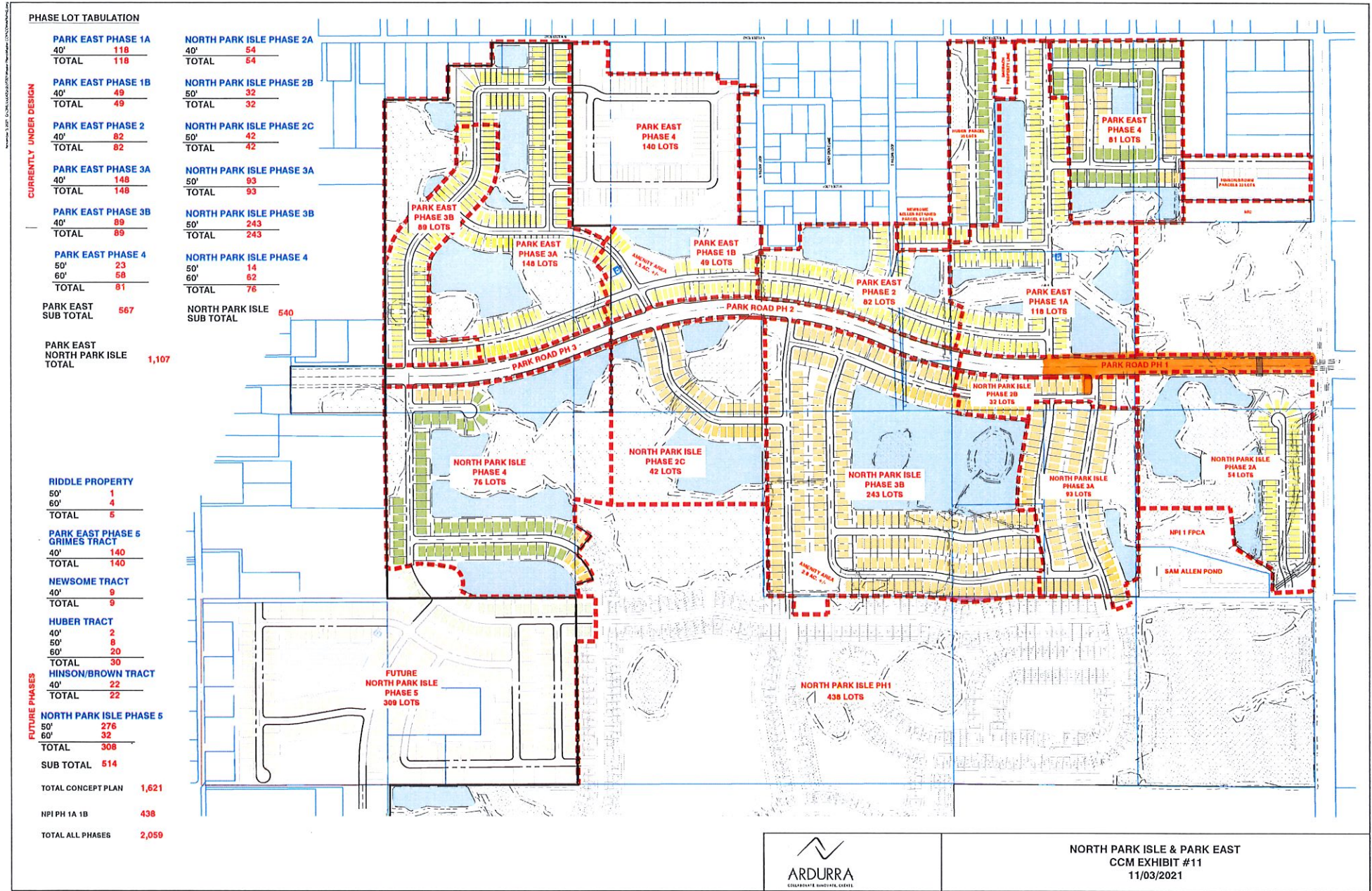
² Additional spot fertilization may be applied to flowering plants to encourage flowering.

Supplemental Services	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Mulch (Upon Approval)											1		1

Exhibit C

Park East CDD

 = Areas to be maintained



NORTH PARK ISLE & PARK EAST
CCM EXHIBIT #11
11/03/2021

Fourth Order of Business

4A

**MINUTES OF MEETING
PARK EAST
COMMUNITY DEVELOPMENT DISTRICT**

1
2 The regular meeting of the Board of Supervisors of Park East Community Development
3 District was held on Thursday, November 2, 2023, and called to order at 3:24 p.m. at the Offices
4 of Inframark located at 2005 Pan Am Circle, Suite 300, Tampa, FL 33607.

5
6 Present and constituting a quorum were:

7		
8	Carlos de la Ossa	Chairperson
9	Nicholas Dister	Vice Chairperson
10	Alberto Viera	Assistant Secretary
11	Ryan Motko	Assistant Secretary
12	Kyle Smith	Assistant Secretary

13
14 Also present were:

15		
16	Bryan Radcliff	District Manager
17	Angie Grunwald	District Manager
18	John Vericker	District Counsel
19	Kathryn Hopkinson	District Counsel

20
21 *The following is a summary of the discussions and actions taken.*

22
23 **FIRST ORDER OF BUSINESS** **Call to Order/Roll Call**

24 Mr. Radcliff called the meeting to order, and a quorum was established.

25
26 **SECOND ORDER OF BUSINESS** **Public Comment**

27 There being none, the next order of business followed.

28
29 **THIRD ORDER OF BUSINESS** **Attorney's Report**

30 **FOURTH ORDER OF BUSINESS** **Engineer's Report**

31 **FIFTH ORDER OF BUSINESS** **Manager's Report**

32 There being no reports, the next order of business followed.

33
34 **SIXTH ORDER OF BUSINESS** **Business Items**

35 **A. Discussion on Website Requirements**

- 36 • Mr. Radcliff updated the Board on recent CDD website requirements from
37 Mr. Vericker.

38 Mr. Radcliff continued with miscellaneous Business Items.

- 39 • Mr. Radcliff, a certified Notary Public for the State of Florida, administered the Oath
40 of Office to Mr. Kyle Smith. Mr. Smith accepted compensation.

41

November 2, 2023

PARK EAST CDD

- 42 • Mr. Radcliff reviewed the addendum to the landscape maintenance contract to
- 43 maintain the Boulevard and entrances which will be subject to the cost sharing
- 44 agreement with North Park Isle.
- 45 • The Board will consider ratification of this addendum at the next meeting.

46

47 **SEVENTH ORDER OF BUSINESS** **Consent Agenda**

- 48 **A. Approval of Minutes of the September 07, 2023 Regular Meeting**
- 49 **B. Consideration of Operation and Maintenance Expenditures August-September**
- 50 **2023**
- 51 **C. Acceptance of the Financials and Approval of the Check Register for**
- 52 **September 2023**

53

54 On MOTION by Mr. de la Ossa seconded by Mr. Motko, with

55 all in favor, the Consent Agenda, was approved. 5-0

56

57 **EIGHTH ORDER OF BUSINESS** **Supervisors' Requests and Comments**

58 There being none, the next order of business followed.

59

60 **NINTH ORDER OF BUSINESS** **Public Comments**

61 There being none, the next order of business followed.

62

63 **TENTH ORDER OF BUSINESS** **Adjournment**

64 There being no further business,

65

66 On MOTION by Mr. de la Ossa seconded by Mr. Motko, with

67 all in favor, the meeting was adjourned at 3:26 p.m.

68

69

70

71

72 _____
 73 Bryan Radcliff
 74 District Manager

72 _____
 73 Carlos de la Ossa
 74 Chairperson

4B

October 2023 Meeting

PARK EAST CDD
Summary of Operations and Maintenance Invoices

Vendor	Invoice/Account Number	Amount	Vendor Total	Comments/Description
Monthly Contract				
INFRAMARK LLC	77995	\$5,280.44		DISTRICT INVOICE MAY 2023
YELLOWSTONE LANDSCAPE	TM 605736	\$1,365.00		LANDSCAPE MAINT. - SEPTEMBER 2023
YELLOWSTONE LANDSCAPE	TM 610542	\$2,730.00	\$4,095.00	LANDSCAPE MAINT. - OCTOBER 2023
Monthly Contract Subtotal		\$9,375.44		
Variable Contract				
		\$0.00		
Variable Contract Subtotal		\$0.00		
Utilities				
TECO	221009059413 101323	\$67.97		ELECTRICITY SERVICE - 09/09/23-10/09/23
Utilities Subtotal		\$67.97		
Regular Services				
DEPARTMENT OF ECONOMIC OPPORTY	DEO 100223 ACH	\$175.00		FY 24 SPECIAL DISTRICT FEE
EGIS INSURANCE ADVISORS	19647	\$5,200.00		POLICY RENEWAL EFFECTIVE 10/01/23
GRAU AND ASSOCIATES	24759	\$700.00		AUDIT FYE 09/30/2022
PARK EAST CDD	102023-1	\$63,000.00		SERIES 2021 FY24 OFF ROLL COLLECTIONS
STRALEY ROBIN VERICKER	23621	\$810.00		GENERAL CONSULTING - PROFESSIONAL SERVICES THRU - 09/15/23
YELLOWSTONE LANDSCAPE	TM 607034	\$29,495.00		SOD REPLACEMENT
Regular Services Subtotal		\$99,380.00		
Additional Services				
		\$0.00		
Additional Services Subtotal		\$0.00		
TOTAL		\$108,823.41		

Approved (with any necessary revisions noted):

Signature: _____

Title (Check one):

Meritus Districts

A Division of Inframark, LLC

INVOICE

2005 Pan Am Circle
Suite 300
Tampa, FL 33607

INVOICE#

#77995

DATE

5/26/2022

BILL TO

Park East Community Development
District
2005 Pan Am Cir Ste 300
Tampa FL 33607-6008
United States

CUSTOMER ID

C2354

NET TERMS

Net 30

PO#**DUE DATE**

6/25/2022

Services provided for the Month of: May 2022

DESCRIPTION	QTY	UOM	RATE	AMOUNT
Copies - B/W Copies- May	8	Ea	0.15	1.20
Postage - Postage- May	8	Ea	0.53	4.24
Website Maintenance - Website Maintenance / Admin	1	Ea	125.00	125.00
Dissemination Services - Dissemination Services	1	Ea	700.00	700.00
Accounting Services - Accounting Services	1	Ea	750.00	750.00
Field Management - Field Management	1	Ea	1,200.00	1,200.00
District Management Services - District Management	1	Ea	2,500.00	2,500.00
Subtotal				5,280.44

Subtotal	\$5,280.44
Tax	\$0.00
Total Due	\$5,280.44

Remit To : Inframark LLC, PO BOX 733778, Dallas, Texas, 75373-3778

Please include CUSTOMER ID and the invoice number on the check stub of your payment.

Phone: 813-397-5122 | Fax: 813-873-7070



INVOICE

INVOICE #	INVOICE DATE
TM 605736	9/30/2023
TERMS	PO NUMBER
Net 30	

Bill To:

Park East CDD
 c/o Inframark
 2005 Pan Am Circle
 Suite 300
 Tampa, FL 33607

Property Name: Park East CDD

Remit To:

Yellowstone Landscape
 PO Box 101017
 Atlanta, GA 30392-1017

Invoice Due Date: October 30, 2023

Invoice Amount: \$1,365.00

Description	Current Amount
Monthly Landscape Maintenance+ September 2023	\$1,365.00

Invoice Total

\$1,365.00

Excellence

IN COMMERCIAL LANDSCAPING

Should you have any questions or inquiries please call (386) 437-6211.



INVOICE

INVOICE #	INVOICE DATE
TM 610542	10/31/2023
TERMS	PO NUMBER
Net 30	

Bill To:

Park East CDD
 c/o Inframark
 2005 Pan Am Circle
 Suite 300
 Tampa, FL 33607

Property Name: Park East CDD

Remit To:

Yellowstone Landscape
 PO Box 101017
 Atlanta, GA 30392-1017

Invoice Due Date: November 30, 2023

Invoice Amount: \$2,730.00

Description	Current Amount
Monthly Landscape Maintenance October 2023	\$2,730.00

Invoice Total

\$2,730.00

Excellence

IN COMMERCIAL LANDSCAPING

Should you have any questions or inquiries please call (386) 437-6211.



PARK EAST COMMUNITY DEVELOPMENT DISTRICT
3515 N WILDER RD, PUMP 2
PLANT CITY, FL 33565-2679

Statement Date: October 13, 2023

Amount Due: \$67.97

Due Date: November 03, 2023

Account #: 221009059413

Account Summary

Current Service Period: September 09, 2023 - October 09, 2023	
Previous Amount Due	\$54.76
Payment(s) Received Since Last Statement	-\$54.76
Current Month's Charges	\$67.97
Amount Due by November 03, 2023	\$67.97

Amount not paid by due date may be assessed a late payment charge and an additional deposit.

Received
OCT 18 2023

Your Energy Insight



Your average daily kWh used was **40% higher** than it was in your previous period.

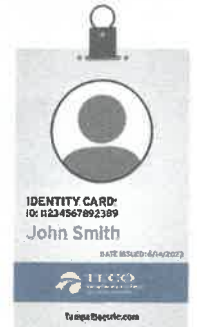


Scan here to view your account online.

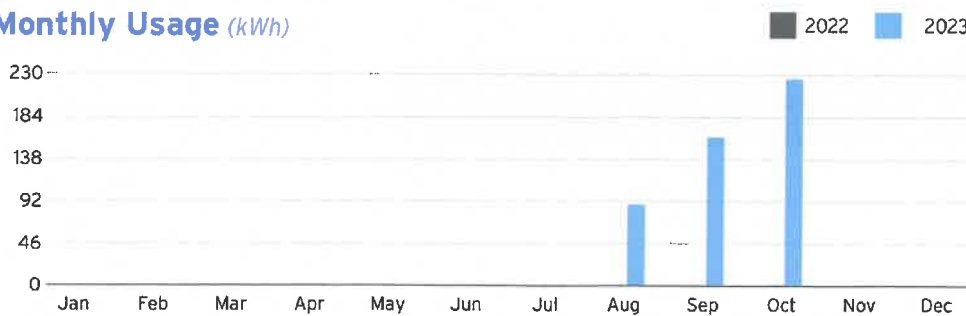
SAFETY TIP:

Ask for identification

Please remember, if someone visits your home or business and claims to be an employee of Tampa Electric, ask to see his or her company badge.



Monthly Usage (kWh)



Learn about your newly redesigned bill and get deeper insights about your usage by visiting TECOaccount.com



To ensure prompt credit, please return stub portion of this bill with your payment.

Account #: 221009059413

Due Date: November 03, 2023

Pay your bill online at TampaElectric.com

See reverse side of your paystub for more ways to pay.

Go Paperless, Go Green! Visit TampaElectric.com/Paperless to enroll now.

Amount Due: \$67.97

Payment Amount: \$ _____

603236005287

00003999 FTeco110132323392910 00000 02 01000000 10952 002

PARK EAST COMMUNITY DEVELOPMENT DISTRICT
2005 PAN AM CIR, STE 300
TAMPA, FL 33607-6008

Mail payment to:
TECO
P.O. BOX 31318
TAMPA, FL 33631-3318

Make check payable to: TECO
Please write your account number on the memo line of your check.

6032360052872210090594130000000067973

00003999-0009145-Page 1 of 4



Service For:
3515 N WILDER RD
PUMP 2, PLANT CITY, FL 33565-2679

Account #: 221009059413
Statement Date: October 13, 2023
Charges Due: November 03, 2023

Meter Read

Meter Location: PUMP STATION 2

Service Period: Sep 09, 2023 - Oct 09, 2023

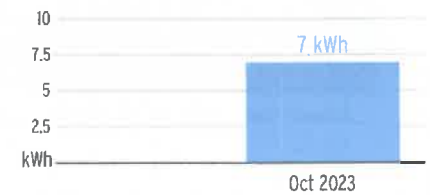
Rate Schedule: General Service - Non Demand

Meter Number	Read Date	Current Reading	Previous Reading	=	Total Used	Multiplier	Billing Period
1000852829	10/09/2023	477	251		226 kWh	1	31 Days

Charge Details

Electric Charges		
Daily Basic Service Charge	31 days @ \$0.75000	\$23.25
Energy Charge	226 kWh @ \$0.07990/kWh	\$18.06
Fuel Charge	226 kWh @ \$0.05239/kWh	\$11.84
Storm Protection Charge	226 kWh @ \$0.00400/kWh	\$0.90
Clean Energy Transition Mechanism	226 kWh @ \$0.00427/kWh	\$0.97
Storm Surcharge	226 kWh @ \$0.01061/kWh	\$2.40
Florida Gross Receipt Tax		\$1.47
Electric Service Cost		\$58.89
Franchise Fee		\$3.86
Municipal Public Service Tax		\$5.22
Total Electric Cost, Local Fees and Taxes		\$67.97

Avg kWh Used Per Day



Important Messages

Don't get "tricked" by scammers. October is National Cybersecurity Awareness Month. Scammers never stop and are always looking for new ways to take advantage of those who let their guard down. A common tactic is requesting payment through mobile applications. Visit TampaElectric.com/Scam to report a scam and learn more.

Total Current Month's Charges

\$67.97

For more information about your bill and understanding your charges, please visit TampaElectric.com

Ways To Pay Your Bill



Bank Draft

Visit TECOaccount.com for free recurring or one time payments via checking or savings account.



In-Person

Find list of Payment Agents at TampaElectric.com



Mail A Check

Payments:
TECO
P.O. Box 31318
Tampa, FL 33631-3318
Mail your payment in the enclosed envelope.



Credit or Debit Card

Pay by credit Card using KUBRA EZ-Pay at TECOaccount.com. Convenience fee will be charged.



Phone

Toll Free:
866-689-6469

All Other

Correspondences:
Tampa Electric
P.O. Box 111
Tampa, FL 33601-0111

Contact Us

Online:

TampaElectric.com

Phone:

Commercial Customer Care:
866-832-6249

Residential Customer Care:

813-223-0800 (Hillsborough)

863-299-0800 (Polk County)

888-223-0800 (All Other Counties)

Hearing Impaired/TTY:

7-1-1

Power Outage:

877-588-1010

Energy-Saving Programs:

813-275-3909

Please Note: If you choose to pay your bill at a location not listed on our website or provided by Tampa Electric, you are paying someone who is not authorized to act as a payment agent at Tampa Electric. You bear the risk that this unauthorized party will relay the payment to Tampa Electric and do so in a timely fashion. Tampa Electric is not responsible for payments made to unauthorized agents, including their failure to deliver or timely deliver the payment to us. Such failures may result in late payment charges to your account or service disconnection.

Florida Department of Economic Opportunity, Special District Accountability Program

Fiscal Year 2023 - 2024 Special District State Fee Invoice and Profile Update

Required by sections 189.064 and 189.018, Florida Statutes, and Chapter 73C-24, Florida Administrative Code

Date Invoiced: 10/02/2023				Invoice No: 89441
Annual Fee: \$175.00	1st Late Fee: \$0.00	2nd Late Fee: \$0.00	Received: \$0.00	Total Due, Postmarked by 12/01/2023: \$175.00

STEP 1: Review the following profile and make any needed changes.

1. Special District's Name, Registered Agent's Name and Registered Office Address:

001303

Park East Community Development District

Mr. Brian Lamb

2005 Pan Am Circle, Suite 300
Tampa, Florida 33607



FLORIDA DEPARTMENT of ECONOMIC OPPORTUNITY

Received

OCT 05 2023

- 2. Telephone: 813-873-7300 Ext:
- 3. Fax: 813-873-7070
- 4. Email: Brian.Lamb@merituscop.com
- 5. Status: Independent
- 6. Governing Body: Elected
- 7. Website Address: parkeastcdd.com
- 8. County(ies): Hillsborough
- 9. Special Purpose(s): Community Development
- 10. Boundary Map on File: 07/28/2021
- 11. Creation Document on File: 07/28/2021
- 12. Date Established: 06/28/2021
- 13. Creation Method: Local Ordinance
- 14. Local Governing Authority: City of Plant City
- 15. Creation Document(s): City Ordinance 30-2021
- 16. Statutory Authority: Chapter 190, Florida Statutes
- 17. Authority to Issue Bonds: Yes
- 18. Revenue Source(s): Assessments

STEP 2: Sign and date to certify accuracy and completeness.

By signing and dating below, I do hereby certify that the profile above (changes noted if necessary) is accurate and complete:

Registered Agent's Signature: Date 10/30/23

STEP 3: Pay the annual state fee or certify eligibility for zero annual fee.

a. Pay the Annual Fee: Pay the annual fee online by following the instructions at www.Floridajobs.org/SpecialDistrictFee or by check payable to the Florida Department of Economic Opportunity.

b. Or, Certify Eligibility for the Zero Fee: By initialing both of the following items, I, the above signed registered agent, do hereby certify that to the best of my knowledge and belief, **BOTH** of the following statements and those on any submissions to the Department are true, correct, complete, and made in good faith. I understand that any information I give may be verified.

- 1. ___ This special district is not a component unit of a general purpose local government as determined by the special district and its Certified Public Accountant; and,
- 2. ___ This special district is in compliance with its Fiscal Year 2023 - 2024 Annual Financial Report (AFR) filing requirement with the Florida Department of Financial Services (DFS) and that AFR reflects \$3,000 or less in annual revenues or, is a special district not required to file a Fiscal Year 2023 - 2024 AFR with DFS and has included an income statement with this document verifying \$3,000 or less in revenues for the current fiscal year.

Department Use Only: Approved: ___ Denied: ___ Reason: _____

STEP 4: Make a copy of this document for your records.

STEP 5: Mail this document and payment (if paying by check) to the Florida Department of Economic Opportunity, Bureau of Budget Management, 107 East Madison Street, MSC #120, Tallahassee, FL 32399-4124. Direct questions to (850) 717-8430.

INVOICE



Customer	Park East CDD
Acct #	1278
Date	09/14/2023
Customer Service	Charisse Bitner
Page	1 of 1

Park East CDD
c/o Inframark
2005 Pan Am Circle, Ste 300
Tampa, FL 33607

Payment Information	
Invoice Summary	\$ 5,200.00
Payment Amount	
Payment for:	Invoice#19647
100123958	

Thank You

Please detach and return with payment



Customer: Park East CDD

Invoice	Effective	Transaction	Description	Amount
19647	10/01/2023	Renew policy	Policy #100123958 10/01/2023-10/01/2024 Florida Insurance Alliance Package - Renew policy Due Date: 9/14/2023	5,200.00
				Total
				\$ 5,200.00

Thank You

FOR PAYMENTS SENT OVERNIGHT:
Bank of America Lockbox Services, Lockbox 748555, 6000 Feldwood Rd. College Park, GA 30349

Remit Payment To: Egis Insurance Advisors

P.O. Box 748555
Atlanta, GA 30374-8555

(321)233-9939

sclimer@egisadvisors.com

Date

09/14/2023

Grau and Associates

951 W. Yamato Road, Suite 280
Boca Raton, FL 33431-
www.graucpa.com

Phone: 561-994-9299

Fax: 561-994-5823

*Park East Community Development District
2005 Pan Am Circle, Suite 300
Tampa, FL 33607*

Invoice No. 24759
Date 10/02/2023

SERVICE	AMOUNT
Audit FYE 09/30/2022	\$ <u>700.00</u>
Current Amount Due	\$ <u><u>700.00</u></u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
700.00	3,500.00	0.00	0.00	0.00	4,200.00

Payment due upon receipt.

CHECK REQUEST FORM
Park East

Date: 10/20/2023

Invoice#: 102023-1

Vendor#: V00028

Vendor Name: Park East

Pay From: Truist Acct# 8942

Description: Series 2021 - FY 24 Off Roll Collections

Code to: 200.103200.1000

Amount: \$63,000.00

Requested By: Teresa Farlow 10/20/2023

PARK EAST CDD

DISTRICT CHECK REQUEST

Today's Date

10/20/2023

\$63,000.00

Park East CDD

Series 2021 - FY 24 Off Roll Collections

Special Instructions

Do not mail. Please give to Eric Davidson

(Please attach all supporting documentation: invoices, receipts, etc.)

Eric

Authorization

DM	
Fund	<u>001</u>
G/L	<u>20702</u>
Object Code	
Chk #	_____ Date _____

PARK EAST

COMMUNITY DEVELOPMENT DISTRICT

Date: 10/20/2023
 To: Teresa
 From: Eric
 RE: Off-Roll: Deposit to O&M Account FY23

Check:	Number	Date	Amount
	1749	10/18/2023	\$ 33,520.83
	0	1/0/1900	\$ -
	0	1/0/1900	\$ -
	0	1/0/1900	\$ -
	0	1/0/1900	\$ -
	0	1/0/1900	\$ -

Total Deposit from Lot Closing \$ 33,520.83

Parrish Plantation PH 1

Allocation of Proceeds Collected				
Date	Lot	Lot Address	FY 2023 O&M Obligation	Deposit
10/18/2023	105 Lots	TBD	\$33,520.83	\$33,520.83
1/0/1900	0	0	\$0.00	\$0.00
1/0/1900	0	0	\$0.00	\$0.00
1/0/1900	0	0	\$0.00	\$0.00
1/0/1900	0	0	\$0.00	\$0.00
1/0/1900	0	0	\$0.00	\$0.00
				\$33,520.83

PARK EAST COMMUNITY DEVELOPMENT DISTRICT

2005 Pan Am Circle, Suite 300 ~ TAMPA, FL 33607
813-873-7300 PHONE ~ 813-873-7070 FAX

Date: 10/20/2023
Trustee: Brett Sawyer / US Bank
Eric Davidson
Parrish Plantation CDD SERIES 2021 AA1 Revenue Deposit

<u>Check #</u>	<u>Check Date</u>	<u>Amount</u>
		\$63,000.00

Total Deposit to Park East 2021 REVENUE Account (231062000): \$ 63,000.00

Straley Robin Vericker

1510 W. Cleveland Street

Tampa, FL 33606

Telephone (813) 223-9400

Federal Tax Id. - 20-1778458

Park East Community Development District

c/o Inframark

2005 Pan Am Circle, Ste 300

33607, FL

October 04, 2023

Client: 001544

Matter: 000001

Invoice #: 23621

Page: 1

RE: General

For Professional Services Rendered Through September 15, 2023

SERVICES

Date	Person	Description of Services	Hours	Amount
9/2/2023	JMV	REVIEW COMMUNICATION FROM L. POPELKA; PREPARE FUNDING AGREEMENT.	0.9	\$337.50
9/6/2023	JMV	REVIEW AGENDA PACKET AND PREPARE FOR CDD BOARD MEETING.	0.4	\$150.00
9/7/2023	JMV	PREPARE FOR AND ATTEND CDD BOARD MEETING.	0.6	\$225.00
9/7/2023	MB	PREPARATION FOR AND ATTENDANCE AT DISTRICT BOARD MEETING.	0.3	\$97.50
Total Professional Services			2.2	\$810.00

October 04, 2023

Client: 001544

Matter: 000001

Invoice #: 23621

Page: 2

Total Services	\$810.00	
Total Disbursements	\$0.00	
Total Current Charges		\$810.00
Previous Balance		\$8,068.40
PAY THIS AMOUNT		\$8,878.40

Please Include Invoice Number on all Correspondence

Outstanding Invoices

Invoice Number	Invoice Date	Services	Disbursements	Interest	Tax	Total
23303	July 17, 2023	\$5,897.50	\$0.00	\$0.00	\$0.00	\$6,707.50
23484	August 28, 2023	\$2,020.00	\$150.90	\$0.00	\$0.00	\$2,980.90
Total Remaining Balance Due						\$8,878.40

AGED ACCOUNTS RECEIVABLE

0-30 Days	31-60 Days	61-90 Days	Over 90 Days
\$810.00	\$2,170.90	\$5,897.50	\$0.00



INVOICE

INVOICE #	INVOICE DATE
TM 607034	10/12/2023
TERMS	PO NUMBER
Net 30	

Bill To:

Park East CDD
 c/o Inframark
 2005 Pan Am Circle
 Suite 300
 Tampa, FL 33607

Property Name: Park East CDD

Remit To:

Yellowstone Landscape
 PO Box 101017
 Atlanta, GA 30392-1017

Invoice Due Date: November 11, 2023

Invoice Amount: \$29,495.00

Description	Current Amount
Bahia Sod replacement	
Sod Installation	\$29,495.00

Invoice Total **\$29,495.00**

Excellence

IN COMMERCIAL LANDSCAPING

Should you have any questions or inquiries please call (386) 437-6211.

4C

Park East Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

PARK EAST COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2021 DEBT SERVICE FUND	SERIES 2021 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL LONG-TERM DEBT ACCOUNT GROUP FUND	TOTAL
ASSETS						
Cash - Operating Account	\$ 20,471	\$ -	\$ -	\$ -	\$ -	\$ 20,471
Due From Other Funds	63,000	-	-	-	-	63,000
Investments:						
Acq. & Construction - Amenity	-	-	770,756	-	-	770,756
Interest Account	-	45,452	-	-	-	45,452
Prepayment Account	-	2,471,955	-	-	-	2,471,955
Reserve Fund	-	360,930	-	-	-	360,930
Revenue Fund	-	470,357	-	-	-	470,357
Sinking fund	-	24	-	-	-	24
Utility Deposits - TECO	800	-	-	-	-	800
Fixed Assets						
Construction Work In Process	-	-	-	4,934,636	-	4,934,636
Amount To Be Provided	-	-	-	-	13,070,000	13,070,000
TOTAL ASSETS	\$ 84,271	\$ 3,348,718	\$ 770,756	\$ 4,934,636	\$ 13,070,000	\$ 22,208,381
LIABILITIES						
Accounts Payable	\$ 53,388	\$ -	\$ -	\$ -	\$ -	\$ 53,388
Accounts Payable - Other	5,280	-	-	-	-	5,280
Bonds Payable	-	-	-	-	13,070,000	13,070,000
Due To Other Funds	-	59,886	3,114	-	-	63,000
TOTAL LIABILITIES	58,668	59,886	3,114	-	13,070,000	13,191,668

PARK EAST COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2021 DEBT SERVICE FUND	SERIES 2021 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL LONG-TERM DEBT ACCOUNT GROUP FUND	TOTAL
<u>FUND BALANCES</u>						
Restricted for:						
Debt Service	-	3,288,832	-	-	-	3,288,832
Capital Projects	-	-	767,642	-	-	767,642
Unassigned:	25,603	-	-	4,934,636	-	4,960,239
TOTAL FUND BALANCES	25,603	3,288,832	767,642	4,934,636	-	9,016,713
TOTAL LIABILITIES & FUND BALANCES	\$ 84,271	\$ 3,348,718	\$ 770,756	\$ 4,934,636	\$ 13,070,000	\$ 22,208,381

PARK EAST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	201,125	96,521	(104,604)	47.99%
Developer Contribution	-	15,752	15,752	0.00%
TOTAL REVENUES	201,125	112,273	(88,852)	55.82%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	-	3,000	0.00%
ProfServ-Dissemination Agent	4,200	700	3,500	16.67%
ProfServ-Info Technology	600	-	600	0.00%
ProfServ-Recording Secretary	2,400	-	2,400	0.00%
ProfServ-Tax Collector	1,200	-	1,200	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	9,500	-	9,500	0.00%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	-	4,500	0.00%
Management & Accounting Services	9,000	-	9,000	0.00%
District Manager	25,000	3,700	21,300	14.80%
Accounting Services	9,000	750	8,250	8.33%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	14	486	2.80%
Rentals & Leases	600	-	600	0.00%
Public Officials Insurance	5,000	-	5,000	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	125	1,075	10.42%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	107,725	5,464	102,261	5.07%
<u>Utility Services</u>				
Utility - Electric	-	68	(68)	0.00%
Total Utility Services	-	68	(68)	0.00%

PARK EAST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
ProfServ-Wildlife Management Service	6,400	-	6,400	0.00%
Contracts-Aquatic Control	38,000	29,495	8,505	77.62%
Contracts-Trash & Debris Removal	9,000	-	9,000	0.00%
Insurance - General Liability	5,000	-	5,000	0.00%
R&M-Landscape Pond Areas	25,000	2,730	22,270	10.92%
Total Other Physical Environment	83,400	32,225	51,175	38.64%
<u>Contingency</u>				
Misc-Contingency	10,000	-	10,000	0.00%
Total Contingency	10,000	-	10,000	0.00%
TOTAL EXPENDITURES	201,125	37,757	163,368	18.77%
Excess (deficiency) of revenues				
Over (under) expenditures	-	74,516	74,516	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(48,913)		
FUND BALANCE, ENDING		\$ 25,603		

PARK EAST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
Series 2021 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 15,909	\$ 15,909	0.00%
Special Assmnts- CDD Collected	721,213	119,196	(602,017)	16.53%
TOTAL REVENUES	721,213	135,105	(586,108)	18.73%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	290,000	-	290,000	0.00%
Interest Expense	431,213	-	431,213	0.00%
Total Debt Service	721,213	-	721,213	0.00%
TOTAL EXPENDITURES	721,213	-	721,213	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	135,105	135,105	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,153,727		
FUND BALANCE, ENDING		\$ 3,288,832		

PARK EAST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2023
Series 2021 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		767,642		
FUND BALANCE, ENDING		<u>\$ 767,642</u>		

PARK EAST COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Period Ending October 31, 2023
 General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		4,934,636		
FUND BALANCE, ENDING		<u>\$ 4,934,636</u>		

PARK EAST CDD

Bank Reconciliation

Bank Account No. 5629 TRUIST- GF OPERATING
 Statement No. 10-23
 Statement Date 10/31/2023

G/L Balance (LCY)	20,470.59	Statement Balance	20,938.56
G/L Balance	20,470.59	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>		
Subtotal	20,470.59	Subtotal	20,938.56
Negative Adjustments	0.00	Outstanding Checks	467.97
	<hr/>	Differences	0.00
Ending G/L Balance	20,470.59	Ending Balance	20,470.59
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
9/21/2023	Payment	1087	INFRAMARK LLC	5,097.14	5,097.14	0.00
9/28/2023	Payment	1090	INFRAMARK LLC	5,096.00	5,096.00	0.00
9/28/2023	Payment	1091	STANTEC CONSULTING SERVICES	304.00	304.00	0.00
9/28/2023	Payment	1092	TECO	54.76	54.76	0.00
10/5/2023	Payment	1093	STANTEC CONSULTING SERVICES	979.00	979.00	0.00
10/23/2023	Payment	1094	PARK EAST CDD	63,000.00	63,000.00	0.00
10/23/2023	Payment	1095	EGIS INSURANCE ADVISORS	5,200.00	5,200.00	0.00
10/23/2023	Payment	1096	GRAU AND ASSOCIATES	4,200.00	4,200.00	0.00
10/23/2023	Payment	1097	INFRAMARK LLC	25,386.88	25,386.88	0.00
Total Checks				109,317.78	109,317.78	0.00
Deposits						
9/27/2023		JE000184	CK#1066### - O&M	G/L Ac 1,041.53	1,041.53	0.00
9/27/2023		JE000185	CK#1070### - O&M	G/L Ac 2,588.05	2,588.05	0.00
10/6/2023		JE000186	CK#754### - Overpayment Refund	G/L Ac 1,500.00	1,500.00	0.00
10/20/2023		JE000187	CK#1749### - DS and O&M	G/L Ac 96,520.83	96,520.83	0.00
10/20/2023		JE000188	CK#1744### - Dev Fund	G/L Ac 15,751.59	15,751.59	0.00
Total Deposits				117,402.00	117,402.00	0.00
Outstanding Checks						
9/21/2023	Payment	1089	RYAN MOTKO	400.00	0.00	400.00
10/26/2023	Payment	1098	TECO	67.97	0.00	67.97
Total Outstanding Checks				467.97		467.97